



DMC MINING LIMITED

ACN 121 513 620

10th June 2008

ASX/Media Announcement

Disposal of Tumut Project – EL6647

The directors of DMC Mining Limited (“**DMC**”) are pleased to announce details of the transaction whereby it has executed a Deed of Assignment, Assumption, & Variation to assign its option to earn up to 80% in the Tumut Project EL6647 including satisfaction of conditions precedent.

The Purchaser Allegra Minerals Limited (ACN 125 039 125) has agreed to pay DMC the following consideration:

- **\$5,000 30 days from execution of the Deed**
- **500,000 shares in Allegra Minerals Limited at an issue price of \$0.20 each and \$75,000, upon Allegra Minerals Limited achieving listing on the ASX, no later than 31 December 2008.**

It is intended that the proceeds from this transaction will be applied as working capital towards the Company’s principal asset, the Mayoko Iron Ore Project in the Republic of Congo.

For further information please contact:

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