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## DMC touts Congo iron potential

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Charlotte Dudley

**PERTH-based DMC Mining has unveiled an inferred mineral resource estimate of 33 million tonnes at 55.5% iron from the Mayoko iron ore project in the Republic of Congo.**

A 26-hole diamond drilling program based the inferred iron ore resource on a cut-off grade of 50% and also identified phosphorous at 0.1%, silica dioxide at 10.4% and alumina oxide at 3.8%.



Geological modelling has outlined an exploration target of 110-135Mt of hematite enrichment at 55-58% iron and 750-880Mt magnetite at 3-45% iron.

DMC executive director David Sumich told *MiningNews.net* the inferred results represented "a significant milestone" for the company, adding that the near surface, low strip ratio deposit had potential for the economic production of direct shipping ore.

"This is important, the JORC resource, and essentially confirms our view that we can bring the resource into production," he said.

Sumich said the key focus for Mayoko was a scoping study underway and due for completion in the next few weeks.

In addition, he said DMC was eager to kick off an exploration and drilling program in July – one year after the company listed on the Australian bourse and just five months after acquiring the Mayoko project.

"That's going to be a substantial drilling program, at least 20,000 metres," Sumich told *MiningNews.net*. "We're going to have two drill rigs onsite and the intention is to expand that resource base."

The Republic of Congo, a former French colony bordering the Atlantic Ocean, has emerged in recent years from civil war and political unrest to establish a stable, if somewhat tenuous, peace.

DMC said independent research on behalf of the company has labelled the country "one of the lowest-risk African countries", while Sumich described Congo as "essentially safe and peaceful" and added that the oil industry had operated there for around three decades.

Shares in DMC remain unchanged this morning at 65c.

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