



**DMC MINING LIMITED**

ACN 121 513 620

21<sup>st</sup> August 2008

**ASX/MEDIA ANNOUNCEMENT**

**COMPLETION OF PLACEMENT & CAPITAL RAISING**

DMC Mining Limited is pleased to announce the completion of a capital raising of \$1.25 million by placement of 2.5 million shares to sophisticated investors which was underwritten by Cunningham Securities Pty Ltd. Please refer to the ASX Appendix 3B announced separately.

Included in the securities issued is a block of 2 million ordinary shares which was issued to a single London institution previously involved in early identification of major iron ore projects.

Funds raised will be immediately applied as working capital to the Mayoko Iron Ore Project and the completion of the pre feasibility study currently underway.

For further details please visit our website [www.dmcmMining.com.au](http://www.dmcmMining.com.au) or contact our Investor Relations Manager Dean Richardson on +61 (8) 9486 1909