



DMC MINING LIMITED

ACN 121 513 620

13 October 2008

ASX/Media Announcement

CANCELLATION OF EXECUTIVE OPTIONS

DMC Mining Limited (ASX: DMM) announces the cancellation of 1,000,000 unlisted executive options exercisable at 60c and expiring on 4 August 2011.

Under the terms of issue once the executive ceases to be an employed by the Company the options will expire immediately.

The executive ceased employment with the Company on 10th October 2008, and as such the options have not been exercised under the issue terms, they have been cancelled.

Yours sincerely,

Bruce Franzen
Company Secretary