



DMC MINING LIMITED

ACN 121 513 620

9 September 2008

ASX/Media Announcement

CANCELLATION OF EXECUTIVE OPTIONS

DMC Mining Limited (ASX: DMM) announces the cancellation of 150,000 unlisted executive options exercisable at 55c and expiring on 12 May 2011.

Under the terms of issue once the executive ceases to be an employed by the Company the options will expire immediately.

The executive ceased employment with the Company on 26th August 2008, and as such the options have not been exercised under the issue terms, they have been cancelled.

Yours sincerely,

Bruce Franzen
Company Secretary