



**DMC MINING LIMITED**

ACN 121 513 620

10 October 2008

**ASX/Media Announcement**

**APPLICATION FOR ASX WAIVER FROM LISTING RULE 6.23.3**

The Company wishes to advise shareholders that it has applied to the ASX and was granted a waiver from Listing Rule 6.23.3 to the extent necessary to permit the Company to amend the terms of the 3,000,000 unquoted options issued to Bruce Franzen, William Witham and David Sumich on various terms following shareholder approval granted at an Extraordinary General Meeting of shareholders on May 15, 2008. The waiver is required to vary the terms of these options to include a term that in the event of a takeover or change of control in the Company, the Options should vest in the holder immediately.

The decision by the ASX is conditional upon the Company receiving Shareholder approval at the forthcoming Annual General Meeting of Shareholders.

**Yours faithfully,  
DMC Mining Limited**

**Bruce Franzen  
Company Secretary**