

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DMC Mining Limited
ABN	38 121 513 620

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Franzen
Date of last notice	19 May 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Vivienne Franzen spouse of Bruce Franzen
Date of change	3 September 2008
No. of securities held prior to change	<ul style="list-style-type: none"> a. 350,000 Ordinary Fully Paid Shares b. 175,000 30 June 2009 Expiry Options c. 1,000,000 Unlisted 30 June 2010 expiry exercisable @ 40c
Class	<ul style="list-style-type: none"> a. DMM Fully Paid Ordinary Shares b. DMMO 30 June 2009 Expiry Options c. Unlisted options 30 June 2010 expiry exercisable @ 40c
Number acquired	-
Number disposed	<ul style="list-style-type: none"> b. 175,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Value: \$1,750 Consideration: 1 cent per option
No. of securities held after change	a. 350,000 b. Nil c. 1,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.